



SUPPLEMENT  
TO THE  
NEW ZEALAND GAZETTE

OF  
THURSDAY, OCTOBER 31, 1940.  
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ABSTRACT  
OF THE  
REVENUE AND EXPENDITURE  
OF THE  
PUBLIC ACCOUNT  
OF  
NEW ZEALAND  
FOR THE  
SIX MONTHS ENDED 30TH SEPTEMBER, 1940.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT. 1939.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1940.			
£    s.    d.		£    s.    d.	£    s.    d.	£    s.    d.	£    s.    d.
	Balances at beginning of Year,—				
1,492,554 10 7	Cash .. .. .	309,121 12 11			
86,524 3 7	Imprests outstanding .. .. .	232,241 19 1			541,363 12 0
<b>1,579,078 14 2</b>					
	Investment Account—				
960,775 15 4	Securities held .. .. .	..			1,511,162 11 10
	Taxation,—				
5,459,014 12 4	Customs .. .. .	4,571,457 3 2			
540,480 4 7	Beer Duty .. .. .	711,034 7 2			
1,800,146 9 1	Sales Tax .. .. .	1,646,566 11 0			
44,756 0 7	Film-hire Tax .. .. .	40,718 4 7			
52,285 6 10	Gold-export Duty .. .. .	52,815 2 0			
1,752,227 4 0	Highways .. .. .	1,360,172 2 6			
1,486,237 5 1	Stamp and Death Duties .. .. .	781,608 6 0			
69,285 8 3	Land-tax .. .. .	47,461 19 7			
1,651,391 13 6	Income-tax .. .. .	3,062,853 0 9			
1,050 5 11	Miscellaneous .. .. .	1,725 18 6			
<b>12,856,874 10 2</b>					12,276,412 15 3
	Interest,—				
	On Capital Liability—				
100,000 0 0	Working Railways .. .. .	500,000 0 0			
318,000 0 0	Postal and Telegraph .. .. .	318,000 0 0			
251,116 6 5	On the Public Debt Redemption Fund .. .. .	183,920 10 4			
290,375 7 1	On other Public Moneys .. .. .	195,281 6 2			
<b>959,491 13 6</b>					1,197,201 16 6
	Other Receipts,—				
129,069 16 11	Registration and other Fees .. .. .	129,629 9 10			
42,589 14 6	National-endowment Revenue .. .. .	..			
122,163 19 4	Territorial Revenue .. .. .	184,922 2 0			
63,604 10 1	External Affairs .. .. .	46,354 11 2			
78,749 15 6	Justice .. .. .	35,175 10 2			
78,464 14 4	Marine .. .. .	72,919 5 4			
250,285 10 4	Profits of Trading Institutions .. .. .	419,852 14 10			
109,765 11 7	Printing and Stationery .. .. .	107,233 12 5			
131 16 9	Stamp Duties .. .. .	104 19 11			
34,416 5 4	Tourist and Health Resorts .. .. .	34,593 12 9			
57,060 8 11	Miscellaneous .. .. .	81,417 0 6			
13,610 4 3	Recoveries on account of Expenditure of previous Years .. .. .	3,273 4 1			
6,303 3 0	Recoveries on account of Unauthorized Expenditure of previous Years .. .. .	147 12 8			
<b>986,215 10 10</b>					1,115,623 15 8
					14,589,238 7 5
17,342,436 4 0	Carried forward .. .. .				16,641,764 11 3

Six Months ended 30th SEPTEMBER, 1940, compared with the Six Months ended 30th SEPTEMBER, 1939.

## ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1939. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1940.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
13,675 19 7	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List .. .. .	11,572 9 1	..	11,572 9 1
3,523,527 15 9	Debt Services— Interest .. .. .	5,483,654 4 5	1,723,809 12 10	3,759,844 11 7
5,429 7 6	Amortization of Debt— Sinking Fund .. .. .	5,429 7 6	..	5,429 7 6
1,000 0 0	Securities redeemed .. .. .	..	..	..
..	Repayment of the Public Debt Act, 1925, Section 11 ..	718,417 10 0	..	718,417 10 0
..	Transfer to Loans Redemption Account .. .. .	7,664 1 7	..	7,664 1 7
20,713 3 10	Administration and Management .. .. .	24,725 12 4	3,718 8 2	21,007 4 2
Cr. 378 17 0	Payments on Guaranteed Loans .. .. .	510 0 0	22 2 4	487 17 8
3,550,291 10 1	Total, Debt Services .. .. .	6,240,400 15 10	1,727,550 3 4	4,512,850 12 6
792,019 10 9	Other Services— Exchange.. .. .	1,309,766 2 11	544,056 0 3	765,710 2 8
595,603 5 5	Highways— Tire Tax, Fees, and Fines transferred to Main Highways Account .. .. .	531,920 9 8	..	531,920 9 8
1,046,025 10 1	Tax on Motor-spirits transferred to Main Highways Account .. .. .	660,369 11 6	..	660,369 11 6
1,445 14 3	Motor-vehicles: Mileage-tax and Penalties transferred to Main Highways Account .. .. .	2,396 6 5	..	2,396 6 5
95,130 14 4	Tax on Motor-spirits paid to Boroughs .. .. .	85,140 11 4	..	85,140 11 4
14,822 2 11	Expenses of collecting and making Refunds .. .. .	13,661 19 7	..	13,661 19 7
426 17 6	Motor-vehicles: Mileage-tax and Penalties paid to Boroughs .. .. .	639 6 10	..	639 6 10
1,753,454 4 6	Total, Highways .. .. .	1,294,128 5 4	..	1,294,128 5 4
14,559 11 3	Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizator Duty .. .. .	14,958 5 3	..	14,958 5 3
3,751 8 9	Miscellaneous Grants and Subsidies .. .. .	3,911 0 3	..	3,911 0 3
18,311 0 0	Total, Grants and Subsidies .. .. .	18,869 5 6	..	18,869 5 6
22,597 16 8	Salaries and Honoraria— Legislative .. .. .	22,612 11 3	..	22,612 11 3
9,772 4 6	Justice .. .. .	9,125 0 0	..	9,125 0 0
3,400 0 0	Other Salaries .. .. .	3,890 12 10	..	3,890 12 10
35,770 1 2	Total, Salaries and Honoraria .. .. .	35,628 4 1	..	35,628 4 1
750,000 0 0	Transfer to Social Security Fund .. .. .	..	..	..
2,586 6 4	Advances .. .. .	62,790 11 11	41,577 7 0	21,213 4 11
13,883 2 5	Other Special Acts .. .. .	13,302 13 5	..	13,302 13 5
3,366,024 5 2	Total, Other Services .. .. .	2,734,485 3 2	585,633 7 3	2,148,851 15 11
6,929,991 14 10	Total, Permanent Appropriations .. .. .	8,986,458 8 1	2,313,183 10 7	6,673,274 17 6
6,929,991 14 10	Carried forward .. .. .	8,986,458 8 1	2,313,183 10 7	6,673,274 17 6

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT., 1939.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1940.			
£     s.   d.		£     s.   d.	£     s.   d.	£     s.   d.	£     s.   d.
17,342,436   4   0	Brought forward .. .. .	..	..	16,641,764	11   3
17,342,436   4   0	Carried forward .. .. .	..	..	16,641,764	11   3

Six Months ended 30th SEPTEMBER, 1940, compared with the Six Months ended 30th SEPTEMBER, 1939—continued.

## ACCOUNT—continued.

SIX MONTHS ENDED 30TH SEPT., 1939. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1940.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
6,929,991 14 10	Brought forward .. .. .	8,986,458 8 1	2,313,183 10 7	6,673,274 17 6
	<b>Annual Appropriations,—</b>			
	<b>Vote—</b>			
31,668 5 6	Legislative .. .. .	30,984 16 3	104 9 4	30,880 6 11
8,745 8 7	Prime Minister's Department .. .. .	8,289 10 6	23 3 5	8,266 7 1
	<b>Finance—</b>			
23,203 15 4	Treasury .. .. .	66,958 6 11	37,400 12 10	29,557 14 1
80,075 18 8	Customs .. .. .	89,338 17 7	14,702 11 6	74,636 6 1
93,228 11 1	Land and Income Tax .. .. .	145,124 7 7	31,531 8 11	113,592 18 8
45,881 14 4	Stamp Duties .. .. .	49,796 7 2	842 5 0	48,954 2 2
29,780 8 11	Audit .. .. .	38,599 1 2	7,353 9 0	31,245 12 2
272,170 8 4	<b>Total—Finance</b> .. .. .	389,817 0 5	91,830 7 3	297,986 13 2
	<b>General Administration—</b>			
5,945 16 11	Public Service Commissioner's Office .. .. .	4,223 3 4	55 19 6	4,167 3 10
170,865 7 3	Internal Affairs .. .. .	285,420 0 1	51,894 19 1	233,525 1 0
81,136 7 9	External Affairs .. .. .	80,971 16 9	14,549 5 4	66,422 11 5
100,368 10 8	Printing and Stationery .. .. .	113,436 3 3	.. .. .	113,436 3 3
96,432 8 4	Marine .. .. .	85,316 18 11	2,402 14 3	82,914 4 8
995,135 6 0	Labour .. .. .	741,419 13 5	2,221 9 10	739,198 3 7
224,417 11 7	Native .. .. .	151,982 18 7	1,405 19 7	150,576 19 0
32,133 4 2	Valuation .. .. .	28,727 17 0	9,677 9 3	19,050 7 9
6,204 14 4	Electoral .. .. .	3,201 8 8	38 2 0	3,163 6 8
15,856 1 11	Census and Statistics .. .. .	16,031 6 7	181 6 11	15,849 19 8
.. .. .	National Service .. .. .	3,644 17 3	0 18 0	3,643 19 3
1,728,495 8 11	<b>Total—General Administration</b> .. .. .	1,514,376 3 10	82,428 3 9	1,431,948 0 1
	<b>Law and Order—</b>			
157,033 11 4	Justice and Prisons .. .. .	178,338 15 0	34,164 15 8	144,173 19 4
3,929 2 2	Crown Law Office .. .. .	4,237 8 6	122 11 9	4,114 16 9
209,799 19 3	Police .. .. .	238,187 4 10	1,807 3 0	236,380 1 10
370,762 12 9	<b>Total—Law and Order</b> .. .. .	420,763 8 4	36,094 10 5	384,668 17 11
	<b>Defence—</b>			
167,966 16 10	Navy .. .. .	.. .. .	.. .. .	.. .. .
523,324 1 7	Army .. .. .	.. .. .	.. .. .	.. .. .
207,421 0 2	Air .. .. .	.. .. .	.. .. .	.. .. .
898,711 18 7	<b>Total—Defence</b> .. .. .	.. .. .	.. .. .	.. .. .
730,187 17 7	Maintenance of Public Works and Services .. .. .	2,137,072 0 6	1,566,433 4 2	570,638 16 4
	<b>Development of Primary and Secondary Industries—</b>			
151,756 19 1	Lands and Survey .. .. .	165,470 17 0	15,425 17 5	150,044 19 7
485,543 12 0	Agriculture .. .. .	704,116 18 4	42,111 13 9	662,005 4 7
125,981 7 9	Industries and Commerce, Tourist and Publicity .. .. .	172,087 1 10	24,565 18 0	147,521 3 10
74,895 5 4	Scientific and Industrial Research .. .. .	79,303 12 6	5,383 2 5	73,920 10 1
26,369 18 2	Mines .. .. .	100,003 10 0	6,649 19 11	93,353 10 1
46,681 7 2	Transport .. .. .	44,008 3 5	5,554 7 9	38,453 15 8
911,228 9 6	<b>Total—Development of Primary and Secondary Industries</b> .. .. .	1,264,990 3 1	99,690 19 3	1,165,299 3 10
	<b>Social Services—</b>			
675,237 5 6	Health .. .. .	605,824 2 2	37,539 19 6	568,284 2 8
274,604 19 3	Mental Hospitals .. .. .	301,224 11 2	61,937 4 8	239,287 6 6
2,328,854 10 1	Education .. .. .	2,379,921 15 8	20,825 12 1	2,359,096 3 7
827,757 4 1	War and other Pensions .. .. .	820,053 7 7	2,471 6 5	817,582 1 2
.. .. .	Social Security .. .. .	400,000 0 0	.. .. .	400,000 0 0
101,177 1 6	National Provident and Friendly Societies .. .. .	89,996 16 5	312 15 4	89,684 1 1
4,207,631 0 5	<b>Total—Social Services</b> .. .. .	4,597,020 13 0	123,086 18 0	4,473,933 15 0
401 18 6	Unauthorized Expenditure— Services not provided for .. .. .	171,873 8 4	1,919 6 9	169,954 1 7
9,160,003 8 8	<b>Total, Annual Appropriations</b> .. .. .	10,535,187 4 3	2,001,611 2 4	8,533,576 1 11
16,089,995 3 6	Carried forward .. .. .	19,521,645 12 4	4,314,794 12 11	15,206,850 19 5

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

SIX MONTHS ENDED 30TH SEPT., 1939.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1940.	
£	s. d.		£	s. d.
17,342,436	4 0	Brought forward .. .. .	16,641,764	11 3
2,200,000	0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills issued (including issues in renewal) .. .. .	1,180,000	0 0
19,542,436	4 0	Totals .. .. .	£17,821,764	11 3

## DEPOSITS

£	s. d.		£	s. d.	£	s. d.
87,205	10 2	Balances at beginning of Year,—	81,142	1 1	136,285	0 8
255,868	14 11	Cash .. .. .	55,142	19 7		
323,074	5 1	Imprests outstanding .. .. .				
3,726,942	0 3	Investment Accounts— Securities held .. .. .			3,709,743	5 0
1,999,533	6 2	Deposits lodged .. .. .			1,220,953	5 4
3,049,549	11 6	Totals .. .. .			£5,075,981	11 0

Six Months ended 30th SEPTEMBER, 1940, compared with the Six Months ended 30th SEPTEMBER, 1939—*continued.*ACCOUNT—*continued.*

SIX MONTHS ENDED 30TH SEPT., 1939. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1940.		
		Gross.	Credits.	Net.
£ s. d. 16,089,995 3 6	Brought forward .. .. .	£ s. d. 19,521,645 12 4	£ s. d. 4,314,794 12 11	£ s. d. 15,206,850 19 5
	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed (including redemptions by renewals)	..	..	250,000 0 0
	Balances at end of Six Months,—			
466,778 9 0	Cash* .. .. .	..	11,670 17 5	
1,149,886 16 2	Imprests outstanding .. .. .	..	1,161,392 1 8	
1,616,665 5 2†				1,173,062 19 1‡
	Investment Account— Securities held .. .. .	..	..	1,191,850 12 9
£19,542,436 4 0	Totals .. .. .	..	..	17,821,764 11 3

## ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
1,936,067 3 6	Deposits refunded .. .. .	..	..	840,185 1 8
	Balances at end of Six Months,—			
101,979 9 11	Cash* .. .. .	..	88,909 11 3	
276,320 15 5	Imprests outstanding .. .. .	..	278,694 17 0	
378,300 5 4				367,604 8 3
	Investment Accounts— Securities held § .. .. .	..	..	3,868,192 1 1
£6,049,549 11 6	Totals .. .. .	..	..	£5,075,981 11 0

\* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

† Against this, Treasury Bills under the Public Revenues Act, 1926, Section 41, amounting to £2,200,000, were outstanding.

‡ Against this, Treasury Bills under the Public Revenues Act, 1926, Section 41, amounting to £930,000 are outstanding.

§ Against these investments there is a liability of £2,093,743 9s. represented by Stock issued.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the  
GENERAL PURPOSES

SIX MONTHS ENDED 30TH SEPT., 1939.	RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1940.	
£    s.    d.		£    s.    d.	£    s.    d.
441,069 14 0	Balances at beginning of Year,—		
168,959 10 5	Cash .. .. .	787,802 12 10	
	Imprests outstanding .. .. .	246,926 17 2	
610,029 4 5			1,034,729 10 0
28,845 0 0	Investment Account— Securities held .. .. .	..	254,261 13 4
	New Zealand Loans Act, 1932,—		
	Finance Act, 1938, Section 2—		
4,703,076 4 1	Stock issued .. .. .	..	
1,500,000 0 0	Debentures issued .. .. .	..	
605,000 0 0	Treasury Bills issued .. .. .	..	
	Finance Act, 1939, Section 2—		
	Stock issued .. .. .	1,781,750 0 0	
150,000 0 0	Treasury Bills issued .. .. .	1,005,400 0 0	
6,958,076 4 1			2,787,150 0 0
365,625 0 0	Finance Act, 1932, Section 55,— Premium on exchange .. .. .	..	..
18,526 6 2	Capital Receipts,— Development of Small Farms .. .. .	..	26,194 10 1
832 5 5	Agriculture (Emergency Powers) Act, 1934, Section 26,— Repayment of loans .. .. .	..	1,820 18 7
1,905 2 7	Receipts under the Native Housing Act, 1935.. .. .	..	2,403 11 0
5,065 16 7	Finance Act, 1932, Section 7 (4),— Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926 .. .. .	..	4,896 13 7
303 0 0	Finance Act, 1932 (No. 2), Section 6,— Transfer from Land for Settlements Account adjusting Small Farms Account interest in lands now declared Crown Lands .. .. .	..	..
9,342 0 4	Recoveries on account of Expenditure of Previous Years .. .. .	..	4,997 2 9
£7,998,549 19 7	Totals .. .. .		£4,116,453 19 4



Six Months ended 30th SEPTEMBER, 1940, compared with the Six Months ended 30th SEPTEMBER, 1939.  
ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1939. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1940.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
		Annual Appropriations,—						
		Vote—						
189,410	4 5	Public Works, Departmental .. .. .	301,798	6 7	136,776	7 6	165,021	19 1
574,122	10 2	Railway-construction .. .. .	472,317	6 9	16,810	15 7	455,506	11 2
1,045,745	15 2	Railways Improvements and Additions .. .. .	692,653	3 10	77,551	11 8	615,101	12 2
828,393	11 6	Public Buildings .. .. .	498,445	3 5	4,394	16 7	494,050	6 10
384,636	14 4	Education Buildings .. .. .	260,624	2 11	6,620	7 2	254,003	15 9
8,839	8 6	Lighthouses and Harbour Works .. .. .	17,197	4 2	354	3 3	16,843	0 11
12,917	16 10	Development of Tourist Resorts .. .. .	12,258	11 11	625	13 1	11,632	18 10
508,894	10 4	Roads, &c. .. .. .	315,243	9 1	16,937	2 3	298,306	6 10
173,077	4 8	Telegraph Extension .. .. .	115,366	2 7	131,538	5 2	Cr. 16,172	2 7
83,571	1 11	Lands, Miscellaneous .. .. .	151,006	2 11	10,635	11 9	140,370	11 2
171,603	10 5	Irrigation, Water-supply, and Drainage .. .. .	238,665	7 0	17,317	7 1	221,347	19 11
2,720	12 3	Swamp Land Drainage .. .. .	5,163	19 10	1,181	7 2	3,982	12 8
182,509	10 4	Settlement of Unemployed Workers .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
..	..	Small Farms Development .. .. .	214,809	17 9	54,139	6 1	160,670	11 8
156,601	11 2	Native Land Settlement .. .. .	369,831	15 7	230,918	5 10	138,913	9 9
..	..	Linen Flax Development .. .. .	3,358	14 4	..	..	3,358	14 4
106,419	2 6	Defence .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
4,429,463	4 6		3,668,739	8 8	705,801	0 2	2,962,938	8 6
..	..	Unauthorized Expenditure—						
..	..	Services not provided for .. .. .	45	19 5	..	..	45	19 5
4,429,463	4 6	Total, Annual Appropriations .. .. .	3,668,785	8 1	705,801	0 2	2,962,984	7 11
10	16 9	Charges and expenses of raising loans,—						
..	..	New issues .. .. .	..	..	..	..	..	..
..	..	Charges and expenses of redemptions,—						
..	..	Finance Act, 1932, Section 55—						
..	..	Exchange on Remittances beyond New Zealand .. .. .	122,500	0 0	..	..	122,500	0 0
..	..	Finance Act, 1932 (No. 2), Section 6,—						
..	..	Transfer to Land for Settlements Account—						
..	..	Sales and Capital Receipts: Land Act, 1924, Section 20						
..	..	(Crown Lands)—						
..	..	In respect of old Telegraph Building, Dunedin, taken over	29,200	7 10	..	..	29,200	7 10
..	..	as a Government Building .. .. .	..	..	..	..	..	..
239,571	18 11	Balances at end of Six Months,—						
193,658	19 5	Cash* .. .. .	..	..	282,069	13 10	..	..
..	..	Imprests outstanding .. .. .	..	..	165,854	9 9	..	..
433,230	18 4						447,924	3 7
3,135,845	0 0	Investment Account—						
..	..	Securities held .. .. .	..	..	..	..	553,845	0 0
£7,998,549	19 7	Totals .. .. .	..	..	..	..	£4,116,453	19 6

\* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the  
ELECTRIC SUPPLY

SIX MONTHS ENDED 30TH SEPT., 1939.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1940.			
£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of Year,—				
7,000	5 9	Cash .. .. .	50,887	1 2		
8,926	5 2	Imprests outstanding .. .. .			50,887	1 2
15,926	10 11					
		New Zealand Loans Act, 1932,—				
		Finance Act, 1934 (No. 3), Section 3—				
		Treasury Notes issued .. .. .	117,500	0 0		
		Finance Act, 1939, Section 5—				
		Stock issued .. .. .	194,400	0 0		
		Treasury Bills issued .. .. .	200,000	0 0	511,900	0 0
		Public Revenues Act, 1926, Section 40,—				
126,000	0 0	Temporary transfers from other accounts .. .. .				
		State Supply of Electrical Energy Act, 1917, Section 8—				
833,650	8 5	Sales of Electrical Energy .. .. .	927,143	4 6		
5,365	16 1	Miscellaneous Receipts .. .. .	5,515	2 6	932,658	7 0
839,016	4 6					
		Recoveries on account of Expenditure of previous years .. .. .				52 10 0
£979,942	15 5	Totals .. .. .			£1,495,497	18 2

## ELECTRIC SUPPLY

£	s. d.		£	s. d.	£	s. d.
2,115	2 3	Balances at beginning of Year,—			7,648	0 2
		Cash .. .. .				
8,206	0 0	Investment Account—			5,000	0 0
		Securities held .. .. .				
11,000	0 0	Transfer from Electric Supply Account .. .. .				
104	13 2	Interest on Investments .. .. .			75	0 0
£21,425	15 5	Totals .. .. .			£12,723	0 2

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
BANK OF NEW

£	s. d.		£	s. d.	£	s. d.
1,859,375	0 0	Balance at beginning of Year,—			1,859,375	0 0
		Investment Account—				
		Securities held .. .. .				
75,781	5 0	Finance Act, 1926, Section 8 (3),—			75,781	5 0
		Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 .. .. .				
£1,935,156	5 0	Totals .. .. .			£1,935,156	5 0

Six Months ended 30th SEPTEMBER, 1940, compared with the Six Months ended 30th SEPTEMBER, 1939—*continued*.

## ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1939. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1940.					
£	s. d.		Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
643,333	1 1	Annual Appropriation,— Vote—Development of Water-power .. .. .	989,527	10 5	18,496	6 4	971,031	4 1
273,442	2 11	Interest and other Charges on Loans and Capital Liability ..	..	..	..	..	273,130	0 7
..	..	Public Revenues Act, 1926, Section 40,— Temporary transfers from other Accounts repaid .. ..	..	..	..	..	175,000	0 0
11,000	0 0	Transfers to Electric Supply Sinking Fund Account .. ..	..	..	..	..	..	..
..	..	Social Security Charge .. .. .	..	..	..	..	7,265	18 4
..	..	National Security Tax .. .. .	..	..	..	..	7,265	18 4
23,894	18 10	Balances at end of Six Months,—	..	..	11,804	16 10	..	..
28,272	12 7	Cash* .. .. .	..	..	50,000	0 0	..	..
..	..	Imprests outstanding .. .. .	..	..	..	..	61,804	16 10
52,167	11 5		..	..	..	..	..	..
£979,942	15 5	Totals .. .. .	..	..	..	..	£1,495,497	18 2

## SINKING FUND ACCOUNT.

£	s. d.		£	s. d.	£	s. d.	£	s. d.
50	0 0	Securities redeemed before maturity,— Stock .. .. .	..	..	..	..	..	..
12,000	0 0	Advances to Southland Electric Power Board repaid ..	..	..	..	..	..	..
4,375	15 5	Balances at end of Six Months,—	..	..	..	..	7,723	0 2
..	..	Cash* .. .. .	..	..	..	..	..	..
5,000	0 0	Investment Account— Securities held .. .. .	..	..	..	..	5,000	0 0
£21,425	15 5	Totals .. .. .	..	..	..	..	£12,723	0 2

Six Months ended 30th SEPTEMBER, 1940, compared with the Six Months ended 30th SEPTEMBER, 1939.

## ZEALAND SHARES ACCOUNT.

£	s. d.		£	s. d.	£	s. d.	£	s. d.
75,781	5 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	..	..	..	..	75,781	5 0
1,859,375	0 0	Balance at end of Six Months,— Investment Account— Securities held .. .. .	..	..	..	..	1,859,375	0 0
£1,935,156	5 0	Totals .. .. .	..	..	..	..	£1,935,156	5 0

\* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
LAND FOR SETTLEMENTS

SIX MONTHS ENDED 30TH SEPT., 1939.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1940.	
£	s. d.		£	s. d.
182,831	9 4	Balances at beginning of Year,—	378,548	9 2
5	19 5	Cash .. .. .	228	8 1
182,837	8 9	Imprests outstanding .. .. .		
				378,776 17 3
722,945	0 0	Investment Account— Securities held .. .. .		594,385 15 9
128,374	5 6	Sales and Capital Receipts .. .. .		401,789 14 4
182,065	19 5	Rents and Interest .. .. .		196,118 7 1
30,215	12 1	Sales of Produce, Live-stock, and Miscellaneous Receipts .. .. .		31,248 18 5
10,981	0 11	Interest on Investments .. .. .		7,706 7 1
<b>£1,257,419</b>	<b>6 8</b>	<b>Totals .. .. .</b>		<b>£1,610,025 19 11</b>

## LOANS REDEMPTION

£	s. d.		£	s. d.
24,399	1 10	Balance at beginning of Year,—		
		Cash .. .. .		339,313 6 4
25,044,150	0 0	Securities issued in renewal or conversion of Loans .. .. .		34,245,799 9 9
31,250	0 0	Securities issued to cover costs, charges, and expenses of conversions .. .. .		501,008 0 3
		Ordinary Stock issued in exchange or replacement of Death Duty Stock .. .. .		20,455 0 0
4,505	0 0	Stock issued in exchange for Debentures .. .. .		20,900 0 0
6,263,780	0 0	Ordinary Stock issued in replacement of Tax-free Stock .. .. .		
59,670	0 0	Death Duty Stock issued in replacement of Tax-free Death Duty Stock .. .. .		
203	18 10	Amount received on account of New Zealand's share of German Reparations .. .. .		850 11 9
1,868	13 10	Amount received in respect of War Expenses to be applied for redemption of War Loans .. .. .		1,147 7 5
		Amount received from Ordinary Revenue Account for redemption of securities .. .. .		6,590 2 3
		Amount received from Ordinary Revenue Account for redemption of Main Highways securities .. .. .		1,073 19 4
5,000	0 0	Amount received from Main Highways Account for redemption of securities .. .. .		130,000 0 0
33,435	14 6	Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands securities .. .. .		34,700 1 3
5,130	0 0	Amount transferred from Samoan Loan Sinking Fund for redemption of securities issued in respect of Samoan Loan Suspense Account .. .. .		5,370 0 0
60	1 6	Amount received for redemption of State Advances securities .. .. .		210 16 2
360	14 0	Amount of Mining Advances repaid to be applied for redemption of securities .. .. .		
3,206	0 0	Amount received from Land for Settlements Account for redemption of securities .. .. .		
		Amount received from War Expenses Account for redemption of securities .. .. .		501 0 0
<b>£31,477,019</b>	<b>4 6</b>	<b>Totals .. .. .</b>		<b>£35,307,919 14 6</b>

Six Months ended 30th SEPTEMBER, 1940, compared with the Six Months ended 30th SEPTEMBER, 1939—continued.

## ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1939.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1940.					
			Gross.	Credits.	Net.			
£	s. d.		£	s. d.	£	s. d.		
44,524	4 5	Annual Appropriation,— Vote—Land for Settlements .. .. .	151,908	13 4	181	14 11	151,726	18 5
273,958	16 10	Interest and other Charges on Loans and Capital Liability ..	207,920	12 0	..	..	207,920	12 0
1,918	0 0	Expenditure charged on proceeds of sales of Lands,— Crown Lands .. .. .	572	9 8	..	..	572	9 8
3	6 0	National Endowment Lands .. .. .	..	..	..	..	..	..
1,921	6 0		572	9 8	..	..	572	9 8
..	..	Native Purposes Act, 1934, Section 3,— Acquisition of Native Land .. .. .	475	2 4	..	..	475	2 4
3,206	0 0	Amortization of Debt,— Transfer to Loans Redemption Account .. .. .	..	..	..	..	..	..
84,884	5 3	Balances at end of Six Months,— Cash* .. .. .	..	..	297,116	8 1	..	..
979	14 2	Imprests outstanding .. .. .	..	..	4,849	9 5	..	..
85,863	19 5		..	..	..	..	301,965	17 6
847,945	0 0	Investment Account— Securities held .. .. .	..	..	..	..	947,365	0 0
£1,257,419	6 8	Totals .. .. .	..	..	..	..	£1,610,025	19 11

## ACCOUNT.

£	s. d.		£	s. d.	£	s. d.	£	s. d.
25,037,271	15 0	Securities renewed or converted .. .. .	..	..	..	..	34,245,013	9 9
31,250	0 0	Premiums on conversion .. .. .	..	..	..	..	41,490	0 0
..	..	Death Duty Stock exchanged or replaced by Ordinary Stock ..	..	..	..	..	20,455	0 0
4,505	0 0	Debentures exchanged for Stock .. .. .	..	..	..	..	20,900	0 0
6,263,780	0 0	Tax-free Stock replaced by Ordinary Stock .. .. .	..	..	..	..	..	..
59,670	0 0	Tax-free Death Duty Stock replaced by Death Duty Stock ..	..	..	..	..	..	..
43,645	0 0	Securities redeemed at or before maturity .. .. .	..	..	..	..	468,565	5 2
2,700	0 0	War credits applied in redemption of Loans .. .. .	..	..	..	..	500	0 0
..	..	Costs, Charges, and Expenses of raising Loans,— Issues in conversion— Finance Act, 1932, Section 55— Exchange on remittances beyond New Zealand .. .. .	..	..	..	..	459,518	0 3
34,197	9 6	Balances at end of Six Months,— Cash* .. .. .	..	..	..	..	48,977	19 4
..	..	Investment Account,— Securities held .. .. .	..	..	..	..	2,500	0 0
£31,477,019	4 6	Totals .. .. .	..	..	..	..	£35,307,919	14 6

\* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
MAIN HIGHWAYS

SIX MONTHS ENDED 30TH SEPT., 1939.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1940.	
£	s. d.		£	s. d.
164,788	6 0	Balance at beginning of Year,— Cash .. .. .	..	80,173 4 1
		New Zealand Loans Act, 1932,— Finance Act, 1938, Section 3— Stock issued .. .. .	..	
134,188	15 11	Debentures issued .. .. .	..	
500,000	0 0	Treasury Bills issued .. .. .	..	
175,000	0 0	Finance Act, 1939, Section 3— Stock issued .. .. .	450,000 0 0	
		Treasury Bills issued .. .. .	330,000 0 0	780,000 0 0
100,000	0 0			
909,188	15 11			
		Finance Act, 1932, Section 55,— Premium on exchange .. .. .	..	
121,875	0 0			
		Amounts transferred from the Consolidated Fund,— Customs Duty on Tires .. .. .	27,952 11 7	
38,832	2 1	Fees and Fines .. .. .	503,967 18 1	531,920 9 8
556,771	3 4			
595,603	5 5			
		Interest on Moneys expended on purchase of Plant supplied to Local Bodies ..	..	1,772 11 11
1,524	6 4			
		Amounts received from Local Bodies in respect of Advances,— Repayment of Advances .. .. .	12,181 4 7	
12,179	8 9	Interest .. .. .	1,436 15 8	13,618 0 3
1,767	14 0			
13,937	2 9			
		Unexpended balance of Hutt Road loans paid in by Wellington City Council ..	..	8,411 10 3
		Miscellaneous receipts .. .. .	..	867 8 8
362	19 7			
		Tax on Motor-spirits,— 92 per cent. of net Tax transferred from Consolidated Fund (on account) ..	..	660,369 11 6
1,046,025	10 1			
		Mileage Tax and Penalties,— Electrically propelled Motor-vehicles— 92 per cent. of net Tax transferred from Consolidated Fund .. .. .	14 10 10	
12	17 4	Other Motor-vehicles— 92 per cent. of Residue transferred from Consolidated Fund .. .. .	2,381 15 7	2,396 6 5
1,432	16 11			
1,445	14 3			
		Recoveries on account of Expenditure of previous Years .. .. .	..	67 12 5
18	2 9			
		Interest on Investments .. .. .	..	34 18 8
£2,854,769	3 1	Totals .. .. .	..	£2,079,631 13 10

## PUBLIC DEBT

£	s. d.		£	s. d.
3,262	17 3	Balance at beginning of Year,— Cash .. .. .	..	17,422 18 3
		Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act— Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1940 .. .. .	..	718,417 10 0
£3,262	17 3	Totals .. .. .	..	£735,840 8 3

## REMITTANCES TO

£	s. d.		£	s. d.
4,256,500	0 0	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington .. .. .	..	4,100,300 0 0
£4,256,500	0 0	Totals .. .. .	..	£4,100,300 0 0

Six Months ended 30th SEPTEMBER, 1940, compared with the Six Months ended 30th SEPTEMBER, 1939—continued.

## ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1939. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1940.					
		Gross.		Credits.		Net.	
£ s. d. 2,289,345 6 4	Annual Appropriation,— Vote—Main Highways .. .. .	£ s. d. 1,847,491 8 8	£ s. d. 93,670 10 2	£ s. d. 1,753,820 18 6			
3,004 0 7	Payments to Wellington City Council .. .. .	4,074 6 4	..	4,074 6 4			
16,052 0 0	Advances to Local Authorities .. .. .	9,944 3 2	2,183 6 6	7,760 16 8			
30,650 0 0	Interest paid to Consolidated Fund on £1,226,000 appropriated out of Public Works Fund and paid into Main Highways Account .. .. .	..	..	..			
136,769 5 6	Subsidies to Local Bodies under Appropriation Act, 1916, Section 9 .. .. .	141,815 16 6	..	141,815 16 6			
25,764 9 10	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71 .. .. .	27,795 11 6	..	27,795 11 6			
162,533 15 4		169,611 8 0	..	169,611 8 0			
3 12 3	Charges and expenses of raising loans,— New issues .. .. .	..	..	..			
53,180 8 7	Balances at end of Six Months,— Cash* .. .. .	..	44,364 4 4	94,364 4 4			
..	Imprests outstanding .. .. .	..	50,000 0 0	..			
53,180 8 7							
300,000 0 0	Investment Account— Securities held .. .. .	..	..	50,000 0 0			
£2,854,769 3 1	Totals .. .. .	..	..	£2,079,631 13 10			

## REPAYMENT ACCOUNT.

£ s. d.	Securities redeemed and cancelled in terms of Section 13 of the repayment of the Public Debt Act, 1925,—	£ s. d.	£ s. d.	£ s. d.
..	Stock .. .. .	..	..	500,000 0 0
..	Debentures .. .. .	..	..	200 0 0
..	Treasury Bills .. .. .	..	..	218,417 10 0
		..	..	718,617 10 0
3,262 17 3	Balance at end of Six Months,— Cash* .. .. .	..	..	17,222 18 3
£3,262 17 3	Totals .. .. .	..	..	£735,840 8 3

## LONDON ACCOUNT.

£ s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London ..	£ s. d.	£ s. d.	£ s. d.
4,256,500 0 0		..	..	4,100,300 0 0
£4,256,500 0 0	Totals .. .. .	..	..	£4,100,300 0 0

\* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
RESERVE FUND

SIX MONTHS ENDED 30TH SEPT., 1939.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1940.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
31,597	4 6	Cash .. .. .	..	64,219 19 10
1,240,897	0 10	Investment Account— Securities held .. .. .	..	1,240,897 0 10
11,219	17 11	Hawke's Bay Earthquake,—	16,395	10 0
1,013	7 4	Repayments of Loans made to Earthquake Sufferers .. .. .	1,198	15 10
12,233	5 3	Repayments of Loans made to Local Authorities .. .. .	..	17,594 5 10
£1,284,727	10 7	Totals .. .. .	..	£1,322,711 6 6

## SOCIAL

£	s. d.		£	s. d.	£	s. d.
..	..	Balances at beginning of Year,—	518,466	11 2	523,901	5 4
..	..	Cash .. .. .	5,434	14 2	..	..
..	..	Imprests outstanding .. .. .	..	..	..	..
4,554,938	9 8	Social Security Charge .. .. .	5,400,423	7 3	5,627,117	5 2
403,397	19 4	Registration Fee .. .. .	213,777	6 6	..	..
19,000	5 11	Penalty for late payment of fee .. .. .	12,709	13 3	..	..
793	6 8	Fines .. .. .	197	8 8	..	..
3	0 0	Miscellaneous receipts .. .. .	9	9 6	..	..
4,978,133	1 7	.. .. .	..	..	..	..
750,000	0 0	Transfer from the Consolidated Fund .. .. .	..	..	400,000	0 0
3,357	10 8	Interest on investments .. .. .	..	..	1,479	9 0
5,828	12 2	Receipts due to Employment Promotion Fund .. .. .	11,755	11 11	..	..
1,970	10 11	Interest on investments of Employment Promotion Fund .. .. .	..	..	11,755	11 11
7,799	3 1	.. .. .	..	..	..	..
£5,739,289	15 4	Totals .. .. .	..	..	£6,564,253	11 5

## STATE COAL-

£	s. d.		£	s. d.	£	s. d.
7,625	6 11	Balances at beginning of Year,—	18,774	10 6	18,918	17 7
..	..	Cash .. .. .	144	7 1	..	..
7,625	6 11	Imprests outstanding .. .. .	..	..	..	..
25,000	0 0	N.Z. Loans Act, 1932,—	10,000	0 0	10,000	0 0
..	..	Coal-mines Act, 1925, Section 179—	..	..	..	..
..	..	Stock issued .. .. .	..	..	..	..
..	..	Treasury Bills issued .. .. .	..	..	..	..
13	10 0	Recoveries on account of Expenditure of previous Years .. .. .	..	..	139	17 4
149,103	17 9	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .	..	..	202,295	1 11
622	10 9	Housing and other Loans,—	..	..	822	18 11
..	..	Repayment of Principal and Interest .. .. .	..	..	..	..
£182,365	5 5	Totals .. .. .	..	..	£232,176	15 9



Six Months ended 30th SEPTEMBER, 1940, compared with the Six Months ended 30th SEPTEMBER, 1939—continued.

## ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1939. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1940.		
		Gross.	Credits.	Net.
£ s. d. 0 11 10	Hawke's Bay Earthquake,— Administration Expenses .. .. .	£ s. d. 64 10 2	£ s. d. 33 8 8	£ s. d. 31 1 6
43,829 17 11	Balances at end of Six Months,— Cash* .. .. .	..	..	30,783 4 2
1,240,897 0 10	Investment Account— Securities held .. .. .	..	..	1,291,897 0 10
£1,284,727 10 7	Totals .. .. .	..	..	£1,322,711 6 6

## SECURITY FUND.

£ s. d. 145,569 1 2 179,911 18 5 ..	Annual Appropriations,— Vote—Administration Expenses and Emergency Benefits .. .. . Vote—Medical, Hospital, &c., Benefits .. .. . Unauthorized Expenditure— Services not provided for .. .. .	£ s. d. 250,406 14 4 817,439 6 3 138 18 0	£ s. d. 12,755 9 3 258 0 6 ..	£ s. d. 237,651 5 1 817,181 5 9 138 18 0
325,480 19 7	Social Security Act, 1938, Section 106 (1),— Monetary Benefits—	1,067,984 18 7	13,013 9 9	1,054,971 8 10
2,571,555 1 2 366,353 14 11 305,569 8 1 46,960 8 11 91,918 6 1 38,910 19 10 4,840 19 5 539 10 0 160,918 2 3 ..	Age Benefits .. .. . Invalidity Benefits .. .. . Widows' Benefits .. .. . Sickness Benefits .. .. . Family Benefits .. .. . Miners' Benefits .. .. . Orphans' Benefits .. .. . Maori War Benefits .. .. . Unemployment Benefits .. .. . Universal Superannuation .. .. .	2,923,337 0 8 413,140 18 8 346,178 5 1 79,414 18 10 137,062 6 11 37,811 0 0 7,536 7 7 357 10 0 108,051 12 5 64,436 5 9	8,816 0 9 1,123 7 4 980 13 2 6,743 16 4 4,459 6 1 80 0 2 64 0 4 .. 6,159 11 7 19 2 4	2,914,520 19 11 412,017 11 4 345,197 11 11 72,671 2 6 132,603 0 10 37,730 19 10 7,472 7 3 357 10 0 101,892 0 10 64,417 3 5
3,587,566 10 8		4,117,326 5 11	28,445 18 1	4,088,880 7 10
63,142 16 7 12,735 18 2	Social Security Act, 1938, Section 106 (3),— Administrative Expenses and Emergency Benefits .. .. . Medical Benefits .. .. .	.. ..	.. ..	.. ..
75,878 14 9		..	..	..
190,605 4 5 959,758 5 11	Balances at end of Six Months,— Cash* .. .. . Imprests outstanding .. .. .	.. ..	113,072 0 9 957,329 14 0	1,070,401 14 9
1,150,363 10 4	Investment Account— Securities held .. .. .	..	..	350,000 0 0
£5,739,289 15 4	Totals .. .. .	..	..	£6,564,253 11 5

## MINES ACCOUNT.

£ s. d. 157,854 13 1	Annual Appropriation,— Vote—State Coal-mines .. .. .	£ s. d. 172,425 18 10	£ s. d. 1,024 17 4	£ s. d. 171,401 1 6
2,508 16 5	Interest and other charges on Loans and Capital Liability .. .. .	..	..	2,792 8 4
..	Social Security Charge .. .. .	..	..	178 1 7
..	National Security Tax .. .. .	..	..	178 1 7
6,701 14 8 15,300 1 3	Balances at end of Six Months,— Cash* .. .. . Imprests outstanding .. .. .	.. ..	13,432 6 7 44,194 16 2	57,627 2 9
22,001 15 11		..	..	..
£182,365 5 5	Totals .. .. .	..	..	£232,176 15 9

\* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.



Six Months ended 30th SEPTEMBER, 1940, compared with the Six Months ended 30th SEPTEMBER, 1939—continued.

## ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1939. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1940.		
		Gross.	Credits.	Net.
£ s. d. 225,298 18 3	Annual Appropriation,— Vote—State Forest Service .. .. .	£ s. d. 249,697 9 7	£ s. d. 2,089 19 0	£ s. d. 247,607 10 7
531 1 6	Interest and other charges on Loans and Capital Liability ..	562 2 6	..	562 2 6
20,678 1 6	Balances at end of Six Months,—			
30,259 6 10	Cash* .. .. .	..	3,150 18 0	
	Imprests outstanding .. .. .	..	28,645 10 5	
50,937 8 4				31,796 8 5
£276,767 8 1	Totals .. .. .	..	..	£279,966 1 6

## ACCOUNT.

£ s. d. ..	War Expenses Act, 1939,— Subdivision I: Navy .. .. .	£ s. d. 502,937 19 1	£ s. d. ..	£ s. d. 502,937 19 1
..	Subdivision II: Army .. .. .	3,927,881 14 2	..	3,927,881 14 2
..	Subdivision III: Air .. .. .	2,171,060 2 1	..	2,171,060 2 1
..	Subdivision IV: Civil .. .. .	30,736 19 3	..	30,736 19 3
..	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid .. .. .	..	..	200,000 0 0
..	Aeroplane Fund,— Remittances and exchange for purchases of aeroplanes for Royal Air Force .. .. .	..	..	4,132 10 8
..	Amortization of Debt,— New Zealand Loans Act, 1932, Section 58— Transfer to Loans Redemption Account for redemption of securities .. .. .	..	..	501 0 0
1,448 3 8	Balances at end of Six Months,—			
..	Cash* .. .. .	..	369,700 17 11	
	Imprests outstanding .. .. .	..	2,198,358 0 4	
£1,448 3 8	Totals .. .. .	..	..	£9,405,309 3 6

\* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
WORKING RAIL-

SIX MONTHS ENDED 30TH SEPT., 1939.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1940.	
£	s. d.	Balances at beginning of Year,—	£	s. d.
33,718	2 6	Cash .. .. .	930,385	15 2
36,999	10 7	Imprests outstanding .. .. .	13,270	9 9
70,717	13 1			943,656 4 11
150,000	0 0	Investment Account—		
49,378	15 7	Securities held .. .. .	50,898	10 8
199,378	15 7	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .		50,898 10 8
4,455,948	8 8	Railway Revenue .. .. .		4,594,524 9 0
2,812	10 0	Interest on Investments .. .. .		2,520 10 11
3,075	0 0	Railways Employees' Sick Benefit Fund,—		
		Subsidy from Working Railways Account .. .. .		2,460 0 0
£4,731,932	7 4	Totals .. .. .		£5,594,059 15 6

**PUBLIC ACCOUNT CASH BALANCE**

£	s. d.	Balances at beginning of Year,—	£	s. d.
Dr.1,085,000	0 0	Cash .. .. .	Dr.1,250,000	0 0
1,085,000	0 0	Investment Account—		
		Securities held .. .. .		1,250,000 0 0
..		Totals .. .. .	..	..

Six Months ended 30th SEPTEMBER, 1940, compared with the Six Months ended 30th SEPTEMBER, 1939—continued.

## WAYS ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1939. Net.	EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1940.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
4,029,560 10 9	Annual Appropriation,— Vote—Working Railways .. .. .	4,581,450 4 5	597,477 6 3	3,983,972 18 2			
100,000 0 0	Interest on Capital Moneys expended on Railways (on account)	..	..	500,000 0 0			
3,075 0 0	Subsidy to Railways Employees' Sick Benefit Fund .. .. .	..	..	2,460 0 0			
	Balances at end of Six Months,—						
24,142 13 9	Cash* .. .. .	..	197,455 11 0				
375,775 7 3	Imprests outstanding .. .. .	..	369,272 15 8	566,728 6 8			
399,918 1 0							
	Investment Account—						
150,000 0 0	Securities held .. .. .	..	500,000 0 0				
49,378 15 7	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	..	40,898 10 8	540,898 10 8			
199,378 15 7							
£4,731,932 7 4	Totals .. .. .	..	..	£5,594,059 15 6			

\* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

## INVESTMENT ACCOUNT.

£ s. d.	Balances at end of Six Months,—	£ s. d.
Dr. 1,285,000 0 0	Cash .. .. .	Dr. 1,190,000 0 0
1,285,000 0 0	Investment Account— Securities held .. .. .	1,190,000 0 0
..	Totals .. .. .	..

B. C. ASHWIN,  
Secretary to the Treasury.A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.).  
Accountant to the Treasury.The Treasury, Wellington,  
1st November, 1940.

The foregoing abstract of revenue and expenditure has been examined and found correct.

CYRIL G. COLLINS, Controller and Auditor-General.  
1st November, 1940.

NOTE.—This certificate is given subject to the final audit of certain vouchers which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

## SUMMARY of CASH and IMPREST BALANCES at 30th SEPTEMBER, 1940.

ACCOUNT.	CASH.*		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
<b>CONSOLIDATED FUND:—</b>						
Ordinary Revenue Account .. .. .	11,670	17 5	1,161,392	1 8	1,173,062	19 1
Deposits Account .. .. .	88,909	11 3	278,694	17 0	367,604	8 3
	100,580	8 8	1,440,086	18 8	1,540,667	7 4
<b>PUBLIC WORKS FUND:—</b>						
General Purposes Account .. .. .	282,069	13 10	165,854	9 9	447,924	3 7
Electric Supply Account .. .. .	11,804	16 10	50,000	0 0	61,804	16 10
Electric Supply Sinking Fund Account .. .. .	7,723	0 2	..	..	7,723	0 2
	301,597	10 10	215,854	9 9	517,452	0 7
<b>LAND FOR SETTLEMENTS ACCOUNT</b> .. .. .	297,116	8 1	4,849	9 5	301,965	17 6
<b>LOANS REDEMPTION ACCOUNT</b> .. .. .	48,977	19 4	..	..	48,977	19 4
<b>MAIN HIGHWAYS ACCOUNT</b> .. .. .	44,364	4 4	50,000	0 0	94,364	4 4
<b>PUBLIC DEBT REPAYMENT ACCOUNT</b> .. .. .	17,222	18 3	..	..	17,222	18 3
<b>RESERVE FUND ACCOUNT</b> .. .. .	30,783	4 2	..	..	30,783	4 2
<b>SOCIAL SECURITY FUND</b> .. .. .	113,072	0 9	957,329	14 0	1,070,401	14 9
<b>STATE COAL-MINES ACCOUNT</b> .. .. .	13,432	6 7	44,194	16 2	57,627	2 9
<b>STATE FORESTS ACCOUNT</b> .. .. .	3,150	18 0	28,645	10 5	31,796	8 5
<b>WAR EXPENSES ACCOUNT</b> .. .. .	369,700	17 11	2,198,358	0 4	2,568,058	18 3
<b>WORKING RAILWAYS ACCOUNT</b> .. .. .	197,455	11 0	369,272	15 8	566,728	6 8
<b>PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT</b> .. .. .	Dr. 1,190,000	0 0	..	..	Dr. 1,190,000	0 0
<b>SUSPENSE ACCOUNT</b> .. .. .	2,550,051	18 11	..	..	2,550,051	18 11
<b>Totals</b> .. .. .	2,897,506	6 10	5,308,591	14 5	8,206,098	1 3

\* These credit balances include Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

## SUMMARY of INVESTMENTS held at 30th SEPTEMBER, 1940.

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
<b>CONSOLIDATED FUND:—</b>						
Ordinary Revenue Account .. .. .	1,141,850	12 9	50,000	0 0	1,191,850	12 9
Deposits Account .. .. .	1,755,929	6 1	2,112,262	15 0	3,868,192	1 1
	2,897,779	18 10	2,162,262	15 0	5,060,042	13 10
<b>PUBLIC WORKS FUND:—</b>						
General Purposes Account .. .. .	550,000	0 0	3,845	0 0	553,845	0 0
Electric Supply Sinking Fund Account .. .. .	5,000	0 0	..	..	5,000	0 0
	555,000	0 0	3,845	0 0	558,845	0 0
<b>BANK OF NEW ZEALAND SHARES ACCOUNT</b> .. .. .	..	..	1,859,375	0 0	1,859,375	0 0
<b>LAND FOR SETTLEMENTS ACCOUNT</b> .. .. .	931,000	0 0	16,365	0 0	947,365	0 0
<b>LOANS REDEMPTION ACCOUNT</b> .. .. .	2,500	0 0	..	..	2,500	0 0
<b>MAIN HIGHWAYS ACCOUNT</b> .. .. .	50,000	0 0	..	..	50,000	0 0
<b>RESERVE FUND ACCOUNT</b> .. .. .	915,000	0 0	376,897	0 10	1,291,897	0 10
<b>SOCIAL SECURITY FUND</b> .. .. .	350,000	0 0	..	..	350,000	0 0
<b>WORKING RAILWAYS ACCOUNT</b> .. .. .	500,000	0 0	40,898	10 8	540,898	10 8
<b>PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT</b> .. .. .	..	..	1,190,000	0 0	1,190,000	0 0
<b>Totals</b> .. .. .	6,201,279	18 10	5,649,643	6 6	11,850,923	5 4†

† Against these investments there is a loan liability of £3,201,279 18s. 10d. corresponding to the amount of investments in Government securities, and a further loan liability of £2,093,743 9s. represented by stock issued.

By Authority: E. V. PAUL, Government Printer, Wellington.—1940.